

Please address any replies to:

**Columbia Threadneedle Investments**  
International Financial Data Services  
47, avenue J. F. Kennedy  
L-1855 Luxembourg  
Luxembourg

[columbiathreadneedle.com](http://columbiathreadneedle.com)

10 October 2018

Dear Investor

### **Important: Changes to your Threadneedle Fund(s)**

We recently informed you that we will transfer the assets of the below listed UK-based OEIC<sup>1</sup> funds (the “UK Funds”) into an equivalent fund within our established Luxembourg fund range (the “Lux Funds”). We are pleased to confirm that the transfers have now been successfully completed<sup>2</sup>.

- **European Corporate Bond Fund**
- **European High Yield Bond Fund**
- **Pan European Fund**
- **Pan European Smaller Companies Fund**
- **Pan European Equity Dividend Fund**

### **What is changing?**

Now that the holdings have been transferred, impacted investors are shareholders of Threadneedle (Lux), a Luxembourg-based SICAV<sup>3</sup>. The Lux Funds are managed in the same way as the UK funds. There are, however, some changes resulting from the transfers. Full details can be found in Section 2 and Appendix 1 of the Shareholder Circular A copy of the document is available at [columbiathreadneedle.com/changes](http://columbiathreadneedle.com/changes).

Please note that any information for anti-money laundering, tax, Know Your Client and client classification purposes has been passed on to your new management company, Threadneedle Management Luxembourg S.A. to set up your account. From the point of transfer, Threadneedle (Lux) is now the Data Controller for the Lux Funds and will be responsible for processing and safekeeping all personal information and details of any holdings.

### **How can investors contact Columbia Threadneedle Investments going forward?**

The new contact point for the Lux Funds is International Financial Data Services (Luxembourg) S.A. (“IFDS”) rather than DST Financial Services Europe Limited (“DST”)<sup>4</sup>. This means that investors will need to use a different correspondence address to buy or sell shares in the Lux Funds or to obtain information about their investments. Further details are provided in the enclosed Q&A document.

<sup>1</sup>OEIC stands for open-ended investment company.

<sup>2</sup>Please note the transfer date for the Credit Opportunities Fund is 18 October 2018.

<sup>3</sup>SICAV stands for société d’investissement à capital variable, which is simply French for “investment company with variable capital”.

<sup>4</sup>DST and IFDS are in the same group of companies and act as our third-party administrators.

**Where can investors find out more about the Lux Funds?**

The new Prospectus, general terms and conditions governing the new accounts and relevant Key Investor Information Documents (KIIDs) are available on our website at [columbiathreadneedle.co.uk](http://columbiathreadneedle.co.uk).

**Further information**

If you are unclear about any of the details relating to the transfers, or have any further questions, please call us on +352 464 010 7190\*. Our team is available from 8.00am to 6.00pm (UK time), Monday to Friday.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Gary Collins', followed by a long horizontal flourish line extending to the right.

Gary Collins  
Co-Head of Distribution EMEA  
Columbia Threadneedle Investments

