

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## Threadneedle (Lux) – European Corporate Bond (the "Fund")

1E (LU1829337085) share class, a sub-fund of Threadneedle (Lux) (the "SICAV"), regulated by the CSSF.  
The management company of the SICAV is Threadneedle Management Luxembourg S.A.

### Objectives and investment policy

The aim of the Fund is to provide income with the potential to grow the amount you invested.

The Fund invests in higher rated bonds (which are similar to a loan and pay a fixed or variable interest rate) priced in Euro and issued by companies in Europe or companies that have significant operations there.

Higher rated bonds, as defined by international agencies that provide such ratings, are considered safer than lower rated bonds but typically pay a lower income.

Where the Fund invests in bonds that are not priced in Euro, the Fund may take measures that aim to mitigate the risk of currency movements against the Euro.

The Fund makes active investment decisions.

Income from investments in the Fund will be added to the value of your shares.

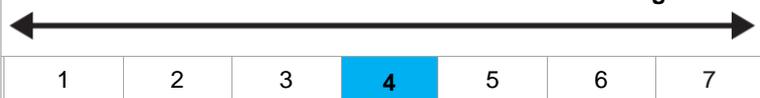
You can buy or sell shares in the Fund on any day which is a business day in Luxembourg unless the directors have decided that insufficient markets are open. Such days are published on [columbiathreadneedle.com](http://columbiathreadneedle.com). You can find more detail on the investment objective and policy of the Fund in the section of the prospectus with the heading "Investment Objectives and Policies".

As part of the investment process, the Fund will make reference to the iBoxx Euro Corporate Bond Index. However, the Fund makes active investment decisions and it is likely that additional positions will be held outside the index.

### Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk ← → Typically higher rewards, higher risk



The Fund is rated 4 because funds of its type typically show a medium level of volatility (how much the value of the Fund goes up and down).

The lowest category does not mean a risk-free investment.

The value of investments can fall as well as rise and investors might not get back the sum originally invested.

Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.

The Fund invests in securities whose value would be significantly affected if the issuer refused, was unable to or was perceived to be unable to pay.

The Fund holds assets which could prove difficult to sell. The Fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.

Changes in interest rates are likely to affect the Fund's value. In general, as interest rates rise, the price of a fixed rate bond will fall, and vice versa.

The Fund may invest in derivatives with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.

All the risks currently identified as being applicable to the Fund are set out in the "Risk Factors" section of the prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	3.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the Fund over a year

Ongoing charges	1.19%
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### Charges taken from the Fund under specific conditions

Performance fee	NONE
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Switching charge (for switching into the Fund from another fund) 0.75%.

The ongoing charges figure shown here is an estimate of the charges because the share class is relatively new and there is insufficient track record for us to calculate it exactly. The annual report for each financial year will include detail of the exact charges made.

## Past performance

There is insufficient data to provide a useful indication of past performance to investors.

Fund launch date: 22/09/2018  
Share class launch date: 22/09/2018

## Practical information

- Depository: Citibank Europe plc, Luxembourg branch.
- You can obtain further information about the Fund and the SICAV, its Prospectus, latest annual reports and any subsequent half-yearly reports free of charge from the Management Company. These documents are available in English, French, German, Portuguese, Italian, Spanish and Dutch (no Dutch Prospectus). You can obtain other practical information, including current share prices, at [columbiathreadneedle.com](http://columbiathreadneedle.com).
- Details of the remuneration policy, including a description of how remuneration and benefits are calculated and the persons responsible for awarding them (including the composition of the remuneration committee), are available at [columbiathreadneedle.com](http://columbiathreadneedle.com). A paper copy is available free of charge upon request.
- The tax legislation of Luxembourg may have an impact on your personal tax position.
- Threadneedle Management Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- This document describes a single fund of the SICAV. The prospectus and reports are prepared for the entire SICAV.
- The assets of the fund are segregated by law cannot be used to pay the liabilities of other funds of the SICAV
- You may exchange your shares for shares of other funds of the SICAV, if available. Details can be found in the section of the prospectus with the heading "Exchange Privilege". Details of other share classes of the SICAV can be found in the prospectus or at [columbiathreadneedle.com](http://columbiathreadneedle.com).

This Fund is authorised in Luxembourg, and regulated by the Commission de Surveillance du Secteur Financier ("CSSF"). Threadneedle Management Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF.

This Key Investor Information is accurate as at 22/09/2018.

# Key Investor Information

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## Threadneedle (Lux) – European High Yield Bond (the "Fund")

1E (LU1829334579) share class, a sub-fund of Threadneedle (Lux) (the "SICAV"), regulated by the CSSF.

The management company of the SICAV is Threadneedle Management Luxembourg S.A.

### Objectives and investment policy

The aim of the Fund is to provide income with the potential to grow the amount you invested.

The Fund invests in high income paying Euro or British Pound bonds (which are similar to a loan and pay a fixed or variable interest rate) issued by companies in Europe or companies that have significant operations there.

High income paying bonds are bonds that have received lower ratings from international agencies that provide such ratings. These bonds are considered riskier than higher rated bonds but typically pay a higher income.

Where the Fund invests in bonds that are not priced in Euro, the Fund may take measures that aim to mitigate the risk of currency movements against the Euro.

The Fund makes active investment decisions.

Income from investments in the Fund will be added to the value of your shares.

You can buy or sell shares in the Fund on any day which is a business day in Luxembourg unless the directors have decided that insufficient markets are open. Such days are published on [columbiathreadneedle.com](http://columbiathreadneedle.com). You can find more detail on the investment objective and policy of the Fund in the section of the prospectus with the heading "Investment Objectives and Policies".

As part of the investment process, the Fund will make reference to the Merrill Lynch European Currency High Yield (3%) Constrained Index ex Subordinated Financials (Hedged to Euro). However, the Fund makes active investment decisions and it is likely that additional positions will be held outside the index.

### Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards,  
lower risk

Typically higher rewards,  
higher risk



The Fund is rated 4 because funds of its type typically show a medium level of volatility (how much the value of the Fund goes up and down).

The lowest category does not mean a risk-free investment.

The value of investments can fall as well as rise and investors might not get back the sum originally invested.

Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.

The Fund invests in securities whose value would be significantly affected if the issuer refused, was unable to or was perceived to be unable to pay.

The Fund holds assets which could prove difficult to sell. The Fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.

Changes in interest rates are likely to affect the Fund's value. In general, as interest rates rise, the price of a fixed rate bond will fall, and vice versa.

The Fund's assets may sometimes be difficult to value objectively and the actual value may not be recognised until assets are sold.

The Fund may invest in derivatives with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.

All the risks currently identified as being applicable to the Fund are set out in the "Risk Factors" section of the prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year	
Ongoing charges	1.38%

Charges taken from the Fund under specific conditions	
Performance fee	NONE

Switching charge (for switching into the Fund from another fund) 0.75%.

The ongoing charges figure shown here is an estimate of the charges because the share class is relatively new and there is insufficient track record for us to calculate it exactly. The annual report for each financial year will include detail of the exact charges made.

## Past performance

There is insufficient data to provide a useful indication of past performance to investors.

Fund launch date: 29/08/2018  
Share class launch date: 29/08/2018

## Practical information

- Depository: Citibank Europe plc, Luxembourg branch.
- You can obtain further information about the Fund and the SICAV, its Prospectus, latest annual reports and any subsequent half-yearly reports free of charge from the Management Company. These documents are available in English, French, German, Portuguese, Italian, Spanish and Dutch (no Dutch Prospectus). You can obtain other practical information, including current share prices, at [columbiathreadneedle.com](http://columbiathreadneedle.com).
- Details of the remuneration policy, including a description of how remuneration and benefits are calculated and the persons responsible for awarding them (including the composition of the remuneration committee), are available at [columbiathreadneedle.com](http://columbiathreadneedle.com). A paper copy is available free of charge upon request.
- The tax legislation of Luxembourg may have an impact on your personal tax position.
- Threadneedle Management Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- This document describes a single fund of the SICAV. The prospectus and reports are prepared for the entire SICAV.
- The assets of the fund are segregated by law cannot be used to pay the liabilities of other funds of the SICAV
- You may exchange your shares for shares of other funds of the SICAV, if available. Details can be found in the section of the prospectus with the heading "Exchange Privilege". Details of other share classes of the SICAV can be found in the prospectus or at [columbiathreadneedle.com](http://columbiathreadneedle.com).

This Fund is authorised in Luxembourg, and regulated by the Commission de Surveillance du Secteur Financier ("CSSF"). Threadneedle Management Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF.

This Key Investor Information is accurate as at 29/08/2018.

# Key Investor Information

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## Threadneedle (Lux) – Pan European Equities (the "Fund")

Class 1E (LU1832003567), a sub-fund of Threadneedle (Lux) (the "SICAV"), regulated by the CSSF.

The management company of the SICAV is Threadneedle Management Luxembourg S.A. (the "Management Company") (part of the Columbia and Threadneedle group of companies).

### Objectives and investment policy

The aim of the Fund is to grow the amount you invested.

The Fund invests at least two-thirds of its assets in shares of large companies in Europe, including the UK, or companies that have significant operations there.

The Fund may also invest in asset classes and instruments different from those stated above.

The Fund permanently invests a minimum of 75% of its assets in the European Economic Area equities, and is therefore PEA (Plan d'Épargne en Actions) eligible in France.

Income from investments in the Fund will be added to the value of your shares

You can buy or sell shares in the Fund on any day which is a business day in Luxembourg unless the directors have decided that insufficient markets are open. Such days are published on [columbiathreadneedle.com](http://columbiathreadneedle.com). You can find more detail on the investment objective and policy of the Fund in the section of the prospectus with the heading "Investment Objectives and Policies".

The fund manager will make reference to the MSCI Europe index as part of the investment process. The Fund does not aim to track the index, and will not hold every security in the index and in theory may hold none. The fund manager may also invest in securities that are not in the index. The MSCI Europe index is also considered as part of Columbia Threadneedle's investment risk monitoring process, to ensure the overall level of risk taken by the fund manager is not inconsistent with the index.

### Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards,  
lower risk

Typically higher rewards,  
higher risk



The Fund is 5 because funds of its type typically show a medium to high level of volatility (how much the value of the Fund goes up and down).

The lowest category does not mean a risk-free investment.

The value of investments can fall as well as rise and investors might not get back the sum originally invested.

Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.

The Fund may invest in derivatives with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.

The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the fund over a year

Ongoing Charges	1.73%
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### Charges taken from the fund under specific conditions

Performance fee	NONE
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Switching charge (for switching into the Fund from another fund) 0.75%.

The ongoing charges figure shown here is an estimate of the charges because the historic figures do not accurately reflect the future ongoing costs. The UCITS' annual report for each financial year will include detail on the exact charges made.

## Past performance

There is insufficient data to provide a useful indication of past performance to investors.

Fund launch date: 31/10/1993  
Share class launch date: 06/10/2018

## Practical information

- Depository: Citibank Europe plc, Luxembourg branch.
- You can obtain further information about the Fund and the SICAV, its Prospectus, latest annual reports and any subsequent half-yearly reports free of charge from the Management Company. These documents are available in English, French, German, Portuguese, Italian, Spanish and Dutch (no Dutch Prospectus). You can obtain other practical information, including current share prices, at [columbiathreadneedle.com](http://columbiathreadneedle.com).
- Details of the remuneration policy, including a description of how remuneration and benefits are calculated and the persons responsible for awarding them (including the composition of the remuneration committee), are available at [columbiathreadneedle.com](http://columbiathreadneedle.com). A paper copy is available free of charge upon request.
- The tax legislation of Luxembourg may have an impact on your personal tax position.
- Threadneedle Management Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- This document describes a single fund of the SICAV. The prospectus and reports are prepared for the entire SICAV.
- The assets of the fund are segregated by law cannot be used to pay the liabilities of other funds of the SICAV
- You may exchange your shares for shares of other funds of the SICAV, if available. Details can be found in the section of the prospectus with the heading "Exchange Privilege". Details of other share classes of the SICAV can be found in the prospectus or at [columbiathreadneedle.com](http://columbiathreadneedle.com).

This Fund is authorised in Luxembourg, and regulated by the Commission de Surveillance du Secteur Financier ("CSSF"). Threadneedle Management Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF.

This Key Investor Information is accurate as at 12/01/2018.



## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the Fund over a year

Ongoing charges	1.72%
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### Charges taken from the Fund under specific conditions

Performance fee	NONE
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Switching charge (for switching into the Fund from another fund) 0.75%

The ongoing charges figure shown here is an estimate of the charges because the share class is relatively new and there is insufficient track record for us to calculate it exactly. The annual report for each financial year will include detail of the exact charges made.

## Past performance

There is insufficient data to provide a useful indication of past performance to investors.

Fund launch date: 29/08/2018  
Share class launch date: 29/08/2018

## Practical information

- Depository: Citibank Europe plc, Luxembourg branch.
- You can obtain further information about the Fund and the SICAV, its Prospectus, latest annual reports and any subsequent half-yearly reports free of charge from the Management Company. These documents are available in English, French, German, Portuguese, Italian, Spanish and Dutch (no Dutch Prospectus). You can obtain other practical information, including current share prices, at [columbiathreadneedle.com](http://columbiathreadneedle.com).
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- You may exchange your shares for shares of other funds of the SICAV, if available. Details can be found in the section of the prospectus with the heading "Exchange Privilege". Details of other share classes of the SICAV can be found in the prospectus or at [columbiathreadneedle.com](http://columbiathreadneedle.com).

This Fund is authorised in Luxembourg, and regulated by the Commission de Surveillance du Secteur Financier ("CSSF"). Threadneedle Management Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF.

This Key Investor Information is accurate as at 29/08/2018.

# Key Investor Information

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## Threadneedle (Lux) – Pan European Equity Dividend (the "Fund")

1E (LU1829334819) share class, a sub-fund of Threadneedle (Lux) (the "SICAV"), regulated by the CSSF.  
The management company of the SICAV is Threadneedle Management Luxembourg S.A.

### Objectives and investment policy

The aim of the Fund is to provide income with the potential to grow the amount you invested.

The Fund invests in shares of companies in Continental Europe and the UK, or companies that have significant operations there.

The Fund will look to invest in companies that have potential to pay an above average income.

The Fund makes active investment decisions.

Income from investments in the Fund will be added to the value of your shares.

You can buy or sell shares in the Fund on any day which is a business day in Luxembourg unless the directors have decided that insufficient markets are open. Such days are published on [columbiathreadneedle.com](http://columbiathreadneedle.com). You can find more detail on the investment objective and policy of the Fund in the section of the prospectus with the heading "Investment Objectives and Policies".

As part of the investment process, the Fund will make reference to the MSCI Europe Index. However, the Fund makes active investment decisions and it is likely that additional positions will be held outside the index.

### Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards,  
lower risk

Typically higher rewards,  
higher risk



1	2	3	4	5	6	7
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The Fund is rated 5 because funds of its type typically show a medium to high level of volatility (how much the value of the Fund goes up and down).

The lowest category does not mean a risk-free investment.

The value of investments can fall as well as rise and investors might not get back the sum originally invested.

Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.

The Fund may invest in derivatives with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.

All the risks currently identified as being applicable to the Fund are set out in the "Risk Factors" section of the prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year	
Ongoing charges	1.70%

Charges taken from the Fund under specific conditions	
Performance fee	NONE

Switching charge (for switching into the Fund from another fund) 0.75%.

The ongoing charges figure shown here is an estimate of the charges because the share class is relatively new and there is insufficient track record for us to calculate it exactly. The annual report for each financial year will include detail of the exact charges

## Past performance

There is insufficient data to provide a useful indication of past performance to investors.

Fund launch date: 06/10/2018  
Share class launch date: 06/10/2018

## Practical information

- Depository: Citibank Europe plc, Luxembourg branch.
- You can obtain further information about the Fund and the SICAV, its Prospectus, latest annual reports and any subsequent half-yearly reports free of charge from the Management Company. These documents are available in English, French, German, Portuguese, Italian, Spanish and Dutch (no Dutch Prospectus). You can obtain other practical information, including current share prices, at [columbiathreadneedle.com](http://columbiathreadneedle.com).
- Details of the remuneration policy, including a description of how remuneration and benefits are calculated and the persons responsible for awarding them (including the composition of the remuneration committee), are available at [columbiathreadneedle.com](http://columbiathreadneedle.com). A paper copy is available free of charge upon request.
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- Threadneedle Management Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- This document describes a single fund of the SICAV. The prospectus and reports are prepared for the entire SICAV.
- The assets of the fund are segregated by law cannot be used to pay the liabilities of other funds of the SICAV
- You may exchange your shares for shares of other funds of the SICAV, if available. Details can be found in the section of the prospectus with the heading "Exchange Privilege". Details of other share classes of the SICAV can be found in the prospectus or at [columbiathreadneedle.com](http://columbiathreadneedle.com).

This Fund is authorised in Luxembourg, and regulated by the Commission de Surveillance du Secteur Financier ("CSSF"). Threadneedle Management Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF.

This Key Investor Information is accurate as at 06/10/2018.

# Key Investor Information

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## Threadneedle (Lux) – Credit Opportunities (the "Fund")

1E (LU1829331633), a sub-fund of Threadneedle (Lux) (the "SICAV"), regulated by the CSSF.

The management company of the SICAV is Threadneedle Management Luxembourg S.A.

### Objectives and investment policy

The aim of the Fund is to make a positive return for you notwithstanding changing market conditions.

At least two-thirds of the Fund's assets will be in long and short positions in bonds (which are similar to a loan and pay a fixed or variable interest rate) issued by companies and governments worldwide.

The Fund invests directly in these assets or by using derivatives. Derivatives are sophisticated investment instruments linked to the rise and fall of the price of other assets. Derivatives will be used to obtain, increase or reduce exposure to underlying assets and may create gearing. Where gearing is created, the net asset value of the Fund may experience more fluctuation than if there were no gearing.

The Fund will also use derivatives for short selling (which is designed to make a profit from falling prices).

The Fund makes active investment decisions.

Income from investments in the Fund will be added to the value of your shares.

You can buy or sell shares in the Fund on any day which is a business day in Luxembourg unless the directors have decided that insufficient markets are open. Such days are published on [columbiathreadneedle.com](http://columbiathreadneedle.com). You can find more detail on the investment objective and policy of the Fund in the section of the prospectus with the heading "Investment Objectives and Policies".

### Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards,  
lower risk

Typically higher rewards,  
higher risk



1	2	3	4	5	6	7
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The Fund is rated 4 because funds of its type typically show a medium level of volatility (how much the value of the Fund goes up and down).

The lowest category does not mean a risk-free investment.

Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.

Positive returns are not guaranteed and no form of capital protection applies.

The Fund may enter into financial transactions with selected counterparties. Any financial difficulties arising at these counterparties could significantly affect the availability and the value of Fund assets.

The Fund invests in securities whose value would be significantly affected if the issuer refused, was unable to or was perceived to be unable to pay.

The Fund holds assets which could prove difficult to sell. The Fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.

Changes in interest rates are likely to affect the Fund's value. In general, as interest rates rise, the price of a fixed rate bond will fall, and vice versa.

The Fund's assets may sometimes be difficult to value objectively and the actual value may not be recognised until assets are sold.

The Fund may invest materially in derivatives. A relatively small change in the value of the underlying investment may have a much larger positive or negative impact on the value of the derivative.

Leverage occurs when economic exposure through derivatives is greater than the amount invested. Such exposure, and the use of short selling techniques, may lead to the Fund suffering losses in excess of the amount it initially invested.

All the risks currently identified as being applicable to the Fund are set out in the "Risk Factors" section of the prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the Fund over a year

Ongoing charges	1.17%
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### Charges taken from the Fund under specific conditions

Performance fee	NONE
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Switching charge (for switching into the Fund from another fund) 0.75%.

The ongoing charges figure shown here is an estimate of the charges because the share class is relatively new and there is insufficient track record for us to calculate it exactly. The annual report for each financial year will include detail of the exact charges made.

## Past performance

There is insufficient data to provide a useful indication of past performance to investors.

Fund launch date: 29/08/2018  
Share class launch date: 29/08/2018

## Practical information

- Depository: Citibank Europe plc, Luxembourg branch.
- You can obtain further information about the Fund and the SICAV, its Prospectus, latest annual reports and any subsequent half-yearly reports free of charge from the Management Company. These documents are available in English, French, German, Portuguese, Italian, Spanish and Dutch (no Dutch Prospectus). You can obtain other practical information, including current share prices, at [columbiathreadneedle.com](http://columbiathreadneedle.com).
- Details of the remuneration policy, including a description of how remuneration and benefits are calculated and the persons responsible for awarding them (including the composition of the remuneration committee), are available at [columbiathreadneedle.com](http://columbiathreadneedle.com). A paper copy is available free of charge upon request.
- The tax legislation of Luxembourg may have an impact on your personal tax position.
- Threadneedle Management Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- This document describes a single fund of the SICAV. The prospectus and reports are prepared for the entire SICAV.
- The assets of the fund are segregated by law cannot be used to pay the liabilities of other funds of the SICAV
- You may exchange your shares for shares of other funds of the SICAV, if available. Details can be found in the section of the prospectus with the heading "Exchange Privilege". Details of other share classes of the SICAV can be found in the prospectus or at [columbiathreadneedle.com](http://columbiathreadneedle.com).

This Fund is authorised in Luxembourg, and regulated by the Commission de Surveillance du Secteur Financier ("CSSF"). Threadneedle Management Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF.

This Key Investor Information is accurate as at 29/08/2018.